

DBRL/SEC/SE/22-23/16

October 31, 2022

To,
The Head-Listing & Compliance
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai-400070

To,
The Listing Department
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Subject: Intimation of publication of financial results of the Company in newspapers

Dear Sir/ Madam,

In terms of the provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulation. 2015, as amended from time to time, the financial results of the company for the quarter and half year ended September 30, 2022 were published in the following newspapers:

- Financial Express (All India editions) : October 31, 2022
- Makkal Kural (All Tamil Nadu editions) : October 31, 2022

The copy of published newspaper notice is enclosed herewith for your reference.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully
For DALMIA BHARAT REFRACTORIES LIMITED



(Meghna Saini)
Company Secretary
Membership No. A42587

DIWALI PUSH TO SALES: BIZOM REPORT

Food segment leads FMCG Oct growth

KRITIKA ARORA
Mumbai, October 30

FAST-MOVING CONSUMER GOOD (FMCG) sales grew 5.6% in October compared with September, with Diwali pushing month-on-month growth, according to retail intelligence firm Bizom. Commodities and confectionery segments led the growth, while sales of discretionary items like beauty and personal care remained subdued, it said.

While sales were 5.2% higher than the corresponding period last year, just in the Diwali period, they grew 10.6% over the festive week last year.

Akshay D'Souza, chief of growth and insight at Bizom, said essentials or centre-of-the-plate kind of commodities such as packaged rice, atta, spices and oil saw a big spike, whereas confectionery grew on the back of gifting packs. Chocolates had a double-digit growth, he said.

Sales of non-food discretionary items like beauty and personal care did not pick up as much, which indicates that consumers are still feeling the bite of inflation, D'Souza said.

Sanjiv Mehta, managing director of Hindustan Uniliver (HUL), had recently said that while September saw better sales than the last two months, for October, one needs to look beyond Diwali as well to really assess demand. "That is when

FESTIVE BOOST

- 5.6% m-o-m growth in sales in October
- 10.6% rise in Diwali period over festive week last year
- 5.2% higher sales than year-ago figure



we will get a sense whether the offtake has been better than last year or not," Mehta had said.

In the July-September quarter, HUL's volumes improved 4%, supported by its premium portfolio, while the industry's volumes fell 6% because of inflationary pressures.

D'Souza said since inflationary headwinds are still on consumers' minds, companies may need to provide much more value to consumers going forward. "We might see kiranas looking to liquidate stocks built up for Diwali before putting in new stocks in the post-festival period. This will drive brands with excess stocks on shelves to offer strong consumer and retailer offers to help these stocks fly off shelves even post the Diwali season, which did not happen the last two years as there wasn't much build-up in

stocks due to the pandemic," D'Souza said.

Mayank Shah, senior category head at Parle Products, said their gifting range did well during Diwali and recorded nearly 12% growth over last year. While inflation might impact other categories, food as a category would not really be affected after Diwali, he said.

Nevertheless, since inflation has been plaguing the FMCG industry with subdued volumes for months, Shah said most companies would decide by mid-November if they would continue festival offers on products to push demand.

In October, states that saw high Diwali stock were Maharashtra (in cities like Kolhapur, Aurangabad, Nashik and Pune), followed by Tamil Nadu (Erode) and Gujarat (Jamnagar, Rajkot and Bhavnagar), Bizom said.

CCI ruling on MakeMyTrip, Oyo spurs debate on price parity deals

SALMAN SH
Bengaluru, October 30

THE COMPETITION COMMISSION of India's ₹392-crore penalty on online travel aggregators MakeMyTrip (MMT) and Goibibo and hospitality firm Oyo for instances of unfair business practices has triggered a fresh debate on price parity agreements and discounting practices implemented by consumer Internet firms.

A price parity agreement in a consumer Internet context can be defined as a contract under which suppliers or sellers are obligated to provide exclusive or lower prices to an online platform or better terms, even if the sellers are working with other rival platforms.

Legal experts told FE such parity clauses in contracts between hotel owners and online travel aggregators (OTAs) are prevalent and do not necessarily hurt the competition unless the OTA is a dominant force. The entirety of CCI's judgment is based on the examination of whether MMT is a dominant force in the online travel market. CCI held that MMT is a dominant player in the business of "online intermediaries" that aggregate hotels and lodges, without taking into consideration the offline market and other meta-search engines.

MMT may appeal this ruling by attempting to prove its total market share should be based on all available hotel booking options. These include meta-search sites like Google and Expedia, online booking portals operated by hotel brands, and direct front desk bookings in the offline channel.

R Sudhinder, partner at Bengaluru-based law firm Argus Partners, said Book-



UNDER THE SCANNER

■ In a 131-page order last week, CCI imposed a penalty of ₹223.48 crore on MakeMyTrip and Goibibo merged entities and an additional ₹168.88 crore on Oyo

■ The order also deemed price parity agreements provided by MakeMyTrip as illegal since it is a dominant force; but this can be up for debate, say legal experts

■ But MakeMyTrip and Oyo's previous agreements, that delisted the latter's competitors like FabHotels and Treebo are 'predatory', as per legal experts and executives in the travel market

ing.com, which hardly has a single-digit market share in India's hotel booking space, also has parity clauses. Since it's not a dominant force, however, this does not adversely affect the competition. Sudhinder, however, said since a consumer looks at all suitable options before finalising a hotel booking, CCI's exclusion of relevant booking channels to determine MMT's market share is contestable.

"For example, five-star hotel properties such as Taj are always in high demand and offer bookings at high prices at their front desk. If OTAs or search engines compete to offer discounts or added benefits such as free breakfast coupons, the end user will compare all options before finalising a

booking," Sudhinder said.

Price and room parity agreements are common, especially among online travel aggregators and other consumer Internet apps, said industry experts and lawyers that FE spoke with. In fact, the director general of CCI while investigating MMT and Oyo found that price and room parity clauses are "implemented widely by all OTAs in the hotel industry." But such agreements were deemed illegal in international jurisdiction when it comes to the travel market, CCI added in its order.

Nevertheless, MMT's previous agreements with Oyo, under which it delisted the latter's competitors such as FabHotels and Treebo, are still widely considered "predatory" by legal experts

CAA focused law: Centre to apex court

THE CENTRE ON Sunday urged the Supreme Court to dismiss pleas challenging the validity of the Citizenship (Amendment) Act (CAA), stressing that it does not encourage "illegal migration" as a "focused law" which grants citizenship only to members of six specified communities who came on or before December 31, 2014.

A bench of Chief Justice Uday Umesh Lalit and justices S Ravindra Bhat and Bela M Trivedi is scheduled to hear as many as 232 petitions, mostly PILs, on October 31 on the issue of CAA.

In a detailed 150-page affidavit, the Ministry of Home Affairs said, "Parliament is competent to make laws for the whole or any part of the territory of India as provided in Article 245 (1) of The Constitution of India."

— PTI

Delhi air still in 'very poor' zone

PRESS TRUST OF INDIA
New Delhi, October 30

DELHI'S AIR QUALITY improved slightly on the back of favourable wind speed but remained in the 'very poor' category on Sunday, with forecasters saying slow winds and an increase in stubble burning may make it worse.

Environment minister Gopal Rai said the Delhi government has set up 586 teams to ensure strict implementation of the ban on construction

and demolition activities announced by the Commission for Air Quality Management (CAQM) on Saturday in view of worsening air quality.

The share of stubble burning in Delhi's PM2.5 pollution rose to 26% on Sunday, the highest this year. Delhi's overall air quality index (AQI) stood at 367 at 9 am and it improved to 352 at 4 pm.

The 24-hour average AQI on Saturday was 397, the worst since January. It was 354 on Thursday, 271 on Wednesday,

302 on Tuesday and 312 on Monday (Diwali).

On Sunday, Anand Vihar (AQI 449) was the most polluted place in the capital, followed by Vivek Vihar (402).

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR PRIME INFRA PARK PRIVATE LIMITED HAVING LEASEHOLD RIGHTS OF COMMERCIAL DEVELOPMENT AT NEW DELHI RAILWAY STATION CUM AIRPORT TERMINAL OF AIRPORT EXPRESS LINE AT NEW DELHI	
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the Corporate Debtor along with PAN/CIN/LLP No.	Prime Infrapark Private Limited CIN: U45400DL2009PTC196317
2. Address of the registered office	Registered office (as per MCA records): B-85, 1st Floor, Defence Colony, South Delhi, New Delhi - 110024
3. URL of website	Not Applicable
4. Details of place where majority of fixed assets are located	Pratibha Industries Limited (holding company of corporate debtor) was appointed as concessionaire for construction of multi-level parking with commercial development at New Delhi Railway Station cum Airport Terminal at New Delhi. Thereafter, Pratibha Industries Limited formed corporate debtor as special purpose vehicle to design, construct, develop and lease the complex on behalf of concessionaire. However, DMRC has terminated the concession agreement on 01.09.2017.
5. Installed capacity of main products/ services	Not available
6. Quantity and value of main products/ services sold in last financial year	Corporate Debtor has booked a revenue of Rs. 09.05, 19,045 from rental income in F.Y. 2017-18 details thereafter are not available at present.
7. Number of employees/ workmen	NIL
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	May be obtained by sending an email to cirp.prime@gmail.com
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	May be obtained by sending an email to cirp.prime@gmail.com
10. Last date for receipt of expression of interest	15-11-2022
11. Date of issue of provisional list of prospective resolution applicants	20-11-2022
12. Last date for submission of objections to provisional list	25-11-2022
13. Process email id to submit EOI	cirp.prime@gmail.com

FORM B PUBLIC ANNOUNCEMENT (Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)	
FOR THE ATTENTION OF THE STAKEHOLDERS OF M/S PROFISOR SERVICES PRIVATE LIMITED	
Sl. No.	PARTICULARS
1.	Name of corporate debtor
2.	Date of incorporation of corporate debtor
3.	Authority under which corporate debtor is incorporated/registered
4.	Corporate Identity No. / Limited Liability Identification No. of corporate debtor
5.	Address of the registered office and principal office (if any) of corporate debtor
6.	Date of closure of Insolvency Resolution Process
7.	Liquidation commencement date of corporate debtor
8.	Name and registration number of the insolvency professional acting as liquidator
9.	Address and e-mail of the liquidator, as registered with the Board
10.	Address and e-mail to be used for correspondence with the liquidator
11.	Last date for submission of claims

DALMIA BHARAT REFRACTORIES LIMITED CIN-U26100TN2006PLC061254 Regd. Office : DALMIAPURAM, P.O.KALLAKUDI-621651, DIST. TIRUCHIRAPPALLI, TAMIL NADU Phone:-91123457100, Website: www.dalmiaocl.com						
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022 (Rs. in crore except per share data)						
S. No.	PARTICULARS	Quarter Ended			Half Year Ended	
		Sep 30, 2022	Jun 30, 2022	Sep 30, 2021	Sep 30, 2022	Sep 30, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
Consolidated Financial Results						
1	Income from operations	393.81	361.80	324.85	755.61	1,240.98
2	Profit/(Loss) before tax	21.34	50.82	13.59	72.17	35.39
3	Net Profit/(Loss) after tax	14.53	40.15	10.66	54.69	22.83
4	Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income)	33.84	33.52	26.21	67.37	23.03
5	Paid-up equity share capital (Face Value Per Share Rs. 10/-)	44.20	44.20	0.07	44.20	0.07
6	Other Equity excluding Revaluation Reserve					894.58
7	Earning Per Share (of Rs. 10/- each)(not Annualised)					
	(a) Basic	3.24	8.80	2.37	12.04	4.54
	(b) Diluted	3.24	8.80	2.37	12.04	4.54
Standalone Financial Results						
1	Income from operations	315.33	266.64	259.05	581.97	948.76
2	Profit/(Loss) before tax	13.29	38.68	5.29	51.97	14.14
3	Net Profit/(Loss) after tax	7.98	30.32	4.13	38.3	11.38

National Unity
31st October Day

Nation pays tribute to **Iron Man of India** Sardar Vallabhbhai Patel on his birth anniversary

Tribute to Sardar Patel and inauguration of Ekta Diwas Parade by Prime Minister Narendra Modi

Place: Statue of Unity, Kevadia, Gujarat

Live telecast on DD News from 8:00 am onwards

Our every effort for the integrity and unity of the country while fulfilling our duties is a true tribute to Sardar Patel ji.

-Narendra Modi

Today on 31st October, be a part of the **'Run for Unity'** to be organized from 7:00 am to 8:00 am at **75,000 locations** in all districts of the country

